Committee: Economic

Topic: Changes and solutions originating from Covid-19 in Economy

- 1. Problem:
 - 1.1. How to prevent the further spread of the Covid-19 while also stimulating the economy at the same time?
 - 1.2. How to solve the problems related to cyber security ?
 - 1.3. How to solve the digital divide among countries and areas?
 - 1.4. Are there any other digital economic applications that can be used in the Northeast Asian Region during the post-pandemic era?
 - 1.5. If society fully adopts e-data and gives up paper-data, what kinds of negative problems will come up?
 - 1.6. In the face of supply chain disruptions, how should companies respond?
- 2. Solution:
 - 2.1. Providing vaccine passports across countries and letting citizens in each country of NEA travel across the countries
 - 2.2. Taiwan provides a security industry and Japan provides medical skills.
 - 2.3. The government should set up a call center for providing knowledge about the Internet and create a special Internet zone to provide an environment where people can keep up with digitalization.
 - 2.4. 5G and IT technology such as delivery service via unmanned devices. It is preferable in the post-epidemic era. Money will be changing into paperless.
 - 2.5. We might not be able to tackle emergencies such as cyber attacks and blackouts, so we do need stronger security systems. Also, some members prefer paper and they suggested we should maintain paper data.
 - a. Shorten the supply chains from long chains to short chains.b. Abandon just in time production, and change globalization to localization.
- 3. Further concerns:
 - 3.1. It depends on the progress of vaccination in each country.

- 3.2. The solution may be ideal for telehealth, but we need to consider the risk of the attack by hackers and the roots of the cyber security problems in detail.
- 3.3. It is difficult for the government to attract the investment to create a special Internet zone quickly and it takes a long time to realize the zone. Additionally, it is the burden for the government to pay money on the instructor who will teach IT skills in terms of national financial problems.
- 3.4. By advancing into 5G, it may cause systemic problems. Moreover, by changing money into paperless, people who have lost their cards and digital devices are in trouble.
- 3.5. Transmission into the complete paperless culture is not an easy task. Without changing the existing systems related to the documents, the work efficiency in the workplace cannot be expected.
- 3.6. The way that shortening supply chains is not applicable to every industry.